

CONCRETE CREDIT LIMITED

CIN: L17299WB1981PLC033782

FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

INTRODUCTION:

Clause 49(II)(B)(7) of the revised Clause 49 of the Listing Agreement with the Stock Exchanges requires that:

The Company shall familiarise the independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc., through various programmes.

The details of such familiarisation programmes shall be disclosed on the Company's website and web link thereto shall also be given in the Annual Report.

FAMILARISATION PROCESS:

1. The meetings of the Board of Directors of the Company during each financial year are organized at registered office of the Company and every time, all Directors, including Independent Directors have a direct interaction with the employees to provide a brief idea to the Directors of the business and operations of the Company.
2. An elaborated overview on business operations and financial position of the Company as at the end of each quarter is explained to the Board members. The same is duly deliberated upon at the Meeting in presence of the Whole-Time Director, Chief Financial Officer & Company Secretary who answer the queries of the Directors, if any arising out of such interaction to the satisfaction of the Directors.
3. The Company strives towards updating the Directors of any amendments in laws, rules and regulations as applicable on the Company at the Board Meeting(s) in consultation with the Statutory Auditors and the Secretarial Auditors of the Company likewise the Companies Act, SEBI Laws, Listing Agreement and such other laws and regulations as may be applicable.
4. The Company has framed Code of Conduct and Ethics and Code of Conduct for prevention of Insider Trading respectively which all the Directors need to comply with. The said code(s) of conduct are placed before the Board so as to familiarise the Directors with the codes and ensure that the said code(s) are in conformity with the latest laws, rules and regulations.

DISCLOSURE:

This familiarisation process shall be uploaded on the official website of the Company i.e. www.concretecredit.in and a web link thereto shall be provided in the Annual Report.

REVIEW:

The familiarisation process shall be reviewed at regular intervals to analyse if there is a need to amend the same as may be deemed necessary to keep the Directors of the Company informed of the operations of the Company vis-à-vis the latest developments vis-à-vis the laws and regulations as applicable on the Company for the time being in force.